

# VOLKSWAGEN TRUCK & BUS

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## **Volkswagen Truck & Bus completes transformation into a stock corporation**

**Munich, Germany; June 27, 2018** – The legal transformation of Volkswagen Truck & Bus into a German *Aktiengesellschaft* (AG) has been successfully completed. The new legal form became formally effective with yesterday's entry in the Commercial Register of the Munich District Court. Volkswagen Truck & Bus will now operate under the name Volkswagen Truck & Bus AG until the name change into TRATON AG will be implemented in a few weeks.

The Board of Management appointed by the Supervisory Board, consisting of Andreas Renschler (CEO), Christian Schulz (CFO), Joachim Drees (MAN), Henrik Henriksson (Scania) and Roberto Cortes (Volkswagen Caminhões e Ônibus), has thus officially taken office yesterday. The Supervisory Board had decided on the conversion of the legal form on June 14, 2018.

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Volkswagen Truck & Bus is a wholly-owned subsidiary of Volkswagen AG and a leading commercial vehicle manufacturer worldwide with its MAN, Scania, and Volkswagen Caminhões e Ônibus brands. In 2017, Volkswagen Truck & Bus AG's brands sold around 205,000 vehicles in total. Its offering comprises light-, medium-, and heavy-duty commercial vehicles, trucks, and buses which are produced at 31 sites in 17 countries. The Company had a workforce of around 81,000 worldwide across its commercial vehicle brands as of December 31, 2017. The Group seeks to realign the transportation system through its products, its services, and as a partner for its customers.